# for the Investor.

### National Bank Report.

Government reports at Washington of wein operations, of which number nine with combined capital of \$235,000, had inandual capital of less than \$50,000, and five combined capital of nearly \$350,000 had individual capital of \$50,000 or over.

On June 30, 1912, the total number of n foral banks organized was 10,219, of which had suspended operations, thus leng ing at present in existence 7,394 banks, with authorized capital of \$1,040,545,435, and circulation outstanding being secured by bonds,

### The Half-Year's Failures.

An examination of the statistics of commercial fallures reported to R. G. Dun & Co. during the first six months of the year ending June 30 reveals an increase in both the number of defaults and in amount of liabilities over the corresponding period in 191. The record shows 8,317 defaults in 1912, with total liabilities of \$168,012,223, against 1.60 defaults in the first six months of noticeable, however, that the increase in were very light. number of defaults is greater relatively than the increase in amount of Habilities, the latter only a trifle over 3 per cent. It follows, therefore, that the average liabili-MM1.42; a small increase in the trading class, the Habilities being \$49,305,601, against twist sos, while among agents and brokers the liabilities were \$13,362,501, against \$9,933,-

While there was an increase in the total liabilities in the last six months, it is Marificant that the record for June shows the smallest total of liabilities of any progressive improvement in the failure exhibit during the last five months. Another feature is the fact that the increase in the mber of failures was mainly in the East, the South and in the Pacific Coast States; the Central and Western sections report a decrease.

### Flax Condition.

tak grop will be much better than in the last two seasons, when the crop was rather past mainly caused, or excused, by dry

for National Biscuit shareholders this fall The business of the company, it is said as reached a new high record. Plants are corating at full capacity and while the of profit is not as large as at thi "Une last year, net carnings are reported

The Minneapolis, St. Paul & Sault Ste Stile Railway, commonly known as the Salline, will not build another nulle of the in Wisconsin, according to President Manuel Pennington in a statement published in Minneapolis, nor will the road build at any future time, so far as he can bild at any future time, so far as he can fresee. It is said that railroads are harsilver, 61%c: Mexican silver dollars, 48c.

SILVER MARKET.—Commercial bar
silver, 61%c: Mexican silver dollars, 48c.

Bar silver in London closed at 281%c.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 2019c. Thind in the condition of the public SUB-TREASURY. — The Sub-Treasury was creditor to the Clearing House for the political debate against corporations, \$1.912,585. reported that the condition of the public that capital is being driven out of Wistonsin, and therefore no capital seems to N. Y. AND OTHER GAS SECURICIES. going in. He further says that in his . Gas and Electric Companies. Ohlon the people of Wisconsin do not thow what is going on around them, but that the state is fast losing hold of opportunities and wealth.

### Companies Incorporated.

New York State reports from the Capitol 4 Albany announce that during June, 1912, there were incorporated with the Secretary State 650 stock companies, with a com-Make total capital stock of \$75,556,000, as compared with 768 companies incorporated wing May, whose aggregated capitalizaon amounts to \$42,176,000.

### No Agreement Made.

It is said that the specularive interests Claim representation of over half of the Board of Trade's membership, according to reports from Chicago, and complain that the directorship favors grain receivers, representing only one-quarter, in controversion Pver grain mixing and other elevator quesons. The speculative interests argue that the board should not revoke ticenses of eleand want them to run along as a breient for another year, or until a decision Se obtained from a higher court. It is reported that the grain receivers want I transpent settlement now.

# tier seaboard's New Equipment.

Through the sale of \$2,000,000 4% per cent Sulpment gold notes the Seaboard Air Line Pallway has made provision for a substandal addition to its equipment list. To pment trust covers 26 locomotives, eve

# PUBLIC UTILITY NOTES.

The Ceneral Cas and Electric Company has been organized under the laws of

convertible 5 per cent bonds; \$2,606,000 commen and \$1,000,000 preferred will be issued. while \$1,400,000 of the bonds

The company will be in con-Barstow & Co. and will take over Paragraphs of Current Interest most Power, Railway and Light Company Common Shareholders To Get for the Investor. Power Company. The Vermont company operates the Rutland Railway, Light and

with a hydro-electric plant of Carvers' du Pont company. seven miles of electric line between Toledo the officiation of national banks say that and Marblehead, across Sandusky Bay from during June, 1912, twenty-one applications Sandusky City. A boat line is to be operto organize national banks were received, atod to Cedar Point, a summer resort, in Sao Paulo (state). Brazil, 5 per ce of the applications pending fifteen were appointed in the connection with the electric line. It also sterling found of 19950, payable at par by the sterling found of 19950, payable at payable at

> several towns along its line. The Massachusetts Electric Companies closed its fiscal twelve months on the last day of June with a gain in gross for the dated June 1, 1912, to Blodgett & Co., a month of \$60,000, or 72-3 per cent. For the 102.148. full twelve months the Massachusetts Electric system has shown an expansion in Middlesex County, Mass., has awarded gross income of \$308,700, a gain of 3.5 per temporary lean in anticipation of taxes

this year will cross the \$9,000,000 mark, the taxes at 3% per cent. exact figures being slightly in excess of \$9,-175,000. It has taken the Massachusetts Lee, Higginson & Co. and Kissel, Kinni-Electric three years to go from \$5,000,000 to cutt & Co., managers of the Virginian Rail-\$9,000,000 gross. The average annual gain way 5 per cent bond syndicate, announce of the system since organization has been that all bonds recently offered have been about 4.7 per cent.

### ITEMS OF THE STREET.

Foreign houses sold about 10,000 shares from Raleigh to Charlotte, N. C., of the III. with Habilities of \$103.635,634. It is on balance in this market; their purchases Raleigh, Charlotta and Southern Rallway

Dividends have been declared as follows: the former gaining nearly 18 per cent and Atchison, Topeka & Santa Fe Railway Company, regular quarterly 114 per cent on the tes per failure were considerably less in the Maryland Rallway Company, regular quarist six months than in the corresponding period of 1911, so that the characteristic cature of the period under review was marked to an increase in number of small defaults. Manufacturing failures numbered small defaults. Manufacturing failures numbered to the first preferred, payable on August 1: Mailway and Light Securities Company, segular quarterly 1 per cent on the first preferred and light seguinst 1:783 a year ago; trading failures semi-annual 2 per cent on the preferred and light semi-annual 3 per cent on the preferred and light semi-annual 3 per cent on the preferred and light semi-annual 3 per cent on the preferred and light semi-annual 3 per cent on the preferred and light semi-annual 3 per cent on the preferred and light semi-annual 3 a share on the preferred, samilabilities, there was a small decrease in the trading the manufacturing class, \$45.114.121, against 1: Whillies, there was a small decrease in the trading the manufacturing class, \$45.114.122, against 1: Whillies, there was a small decrease in the trading the manufacturing class, \$45.114.122, against 1: Whillies the manufacturing class, \$45.114.123, against 1: Whillies the manufacturing class and linerease in the trading the manufacturing class and linerease in the trading labeling the labeling the manufacturing class and linerease in the trading labeling the manufacturing class and linerease in the trading labeling the manufacturing class and linerease in the trading labeling the manufacturing class and linerease in the trading labeling the manufacturing class and linerease in the trading labeling the manufacturing class and linerease in the trading labeling the manufacturing class and linerease in the trading labeling the manufacturing class in th and Electric Company, regular quarterly and Electric Company, regular quarterly 154 per cent on the preferred, payable on July 15; Northern States Power Company, regular quarterly 154 per cent on the preferred, payable on July 15; Fort Smith Changed, with the exception of Wettlaufer, which rose about 56 on light purchases. Bonds were dull but generally steady. Light and Traction Company, regular quarterly 1% per cent on the preferred, payable on July 15; Ottumwa Railway and Light Company, regular quarterly 1% per cent on preferred, payable on July 15; Boston month of the year, and there has been a Safe Deposit and Trust Company, semi-annual 716 per cent, payable on July 15, raising the stock from a 14 to a 15 per cent

The Texas Company has received the contracts for supplying fuel oil and gasolene to the United States Navy and also for all lubricating oils to be used by the Isthmian Canal Commission in the fiscal year There is a general belief among the which began on Monday, July 1. These American Linseed interests that the pres- contracts, it is estimated, will represent more than \$1,000,000.

### MONEY AND EXCHANGE.

	THEATHER OF PROPERTY AND THE	2101211111	
1.		Sixty days.	Demand.
1.	Sterling	4.85	4.58
	Germany, reichsmarks	24%	9534
10	Belgium, france	0.22 4	0.1939
			5.10%
N	Switzerland, francs Holland, guilders	5:20 %	5,18%
2	Holland, guilders	40.10	40.35
G:			

be last year, net carnings are reported to be fouching new high marks. It is not be equivalent to be discount, bank if premium; St. Louis, 20th premium bid, 25c premium asked, Minneapolis, 50c premium; Charleston, buying par, selling 1-10 per cent premium; San Francisco, sight in the present of the premium; Charleston, buying par, selling 1-10 per cent premium; Charleston, buying par, sel

	EW YORK.	
Mutual187 PS 6 pc. J./13 18	101 *N I G 1st 5s.100 187 NY&ER 5s.44.1045 100 *Standard 60	102
	HER CITIES.	
de pref. 100 Cities Serv. 100-19 do pref. 88 Blungh et 58 95 *Denv Gas 50 96 Ind Gas. 35 do lat 58 84	250 *Sk C G Co Lato 100 Pac G & Elec 625, 10755 do pref. 9124 90 Fat & Pan G 912 97 81 F Gan 5s. 9s 86 Syr G let In. 1022 102 *Syr L & P 5s 85%	100 6316 9016 85 9816 105 105 105 8416

### RAILROAD EQUIPMENT BONDS AND CAR TRUSTS.

(Maturing 1912-'22.)

	The state of the s		BUR LOUT !!
1	Name Maturity, Bid.A.	aked. 3	gierd.
ı.	4 - 4 - 4 - 4 - 611 1912 1005	34M194	4.10
	Ann Arbor 5 n c. May, 1915 184	1929 14.	D. 50
5			
3	12. 11. Cal Pare C n c Nov. 1914 103	100729	43:2503
	475 mm 10. Ft. 470 44 . Talefall 1141-4: . 1811-74	2007/53	4.700
9			6.25
	Ch & Alten 5 p c, Mch 15, 1913. 2014	99.94	5.10
-1	C H & D 4 p c, July, 1913 1045	500 Ta	4.30
G	Den G & Et 6 p c, April, 1914, 100	100%	5.50
d	Erie 6 p c. April 8, 1914 100%	10114	
3	do 5 p e, Oct. 1911 99%	993,	
	do 5 p c. April. 1915 98%	99%	
Н	Fed Sug 5 p c. Nov. 1914 9852		
1	Gen Motors 6 p c, Oct, 1915 90		6.00
П	Gen Motors o p c. Total sons with	98	
н	Gen Rub 4 2 p c, July, 1915 97 2 Hudson Cos 6 p c, Feb, 1918 (6 %	10014	5.50
91	Illinois Cent 4% p c, June, 1015 90%	100	4.50
a	Int & Gt Nor 5 p c, Aug. 1914, 97%	084	5.50
п	Int Harv 5 p c. Peb 15, 1915100%	100%	4.70
9	Int harv o p c, red to, into	6855	10.00
Я	M & St L 5 p c, Feb, 1913	00.74	5.30
9	Mo Pac 5 p c, June, 1914 9312	9435	7.00
9	N Y Cent 4 % p c. March, 1914, 99 %	T00%	4.20
			banfa
	do 412 p c, Jan, 1013-25 4.50@4	40 p.c.	busin
П			
П			
ı			
1	t'n Typewr 5 p c, Jan 15, 1913 100	100%	420
1	I'm Typewr a p c, Jan 15, 1013 101	20115	4.75

## FERRY COMPANIES.

# Big Stock Dividend.

please are setting ready to purchase paltimeters against the Ruthind Railway, Light and Power Company and the Fair Haven Electric and retire to private life. They will introduce the first operation headed for the city that has been been created from the company in a reorganic advices received here from Ottagsiste that the general opinion provaling state that the general opinion provaling its one-sided and in favor of Canada.

Circeit advices received here from Ottagsiste that the general opinion provaling its one-sided and in favor of Canada.

Circeit advices received here from Ottagsiste that the agreements and provided and in favor of Canada.

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The concessions thus granted to West Integrated to the scott in the colonies and British Guiana by Carling concessions thus granted to West Integrated to the colonies by British preference in the passe in most causes less than those given the passe of the colonies of the least of the colonies.

National Bank Report.

Open and Power Company and the Fair Haven Electromany has been electromany and the Fair Haven Electromany has been electromany and power Company, has issued a statement regarding the effect of the recent decree of dissolution, in the first of the governant report to the provable of the recent decree of dissolution, in the first of the recent decree of dissolution, in the first of the governant report to the provable of the recent decree of dissolution, in the first of the recent decree of dissolution, in the first of the recent decree of dissolution, in the first of the recent decree of dissolution, in the first of the recent decree of dissolution, in the first of the recent decree of dissolution, in the first of the recent decree of dissolution, in the first of the recent decree of dissolution, in the first of the recen

### BOND DOTS.

greed and the rest were rejected. In the supplies current for light and power to National City Bank, New York, to the tent of £2,400,000, has been called.

Salem, Mass., has awarded an issue

The stockholders of the Norfolk Southern Railroad have authorized a bond issue of

### NEW YORK CURB.

The market for curb securities yester-day showed fair activity at the outset with

### INDUSTRIAL.

11100011111	1, 600 1		
Shares   Open   1949 *Allied Secur Co. 88   0,000 British Am Tob. 31   1,000 do rts   9   1,000 do rts   9   1,000 for F   1,000 Loose-Wiles Bisc. 37   2,000 Loose-Wiles Bisc. 37   2,000 Loose-Wiles Bisc. 37   2,000 Manhat Shirt Co. 30   1,000 Manhat Shirt Co. 30   2,000 Manhat Shirt Co. 30   2,000 Manhat Tramatt   2   1,000 Manhat Tramatt   2   1,000 Manhat Tramatt   30   2,00 Manhat Tramatt   30   2,000 Manhat Tramatt   30   3,000 Manhat Tramatt   3,00	31% 70% 70% 39 102 203 50 101% 80 101% 1200 288 470 263	88 51 5 9 78 5 10 1 10 2 10 2 10 2 10 1 2 10 2 10 1 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 2 10 1 1 2 10 1 1 1 1	Last. 89 21 12 20 20 20 20 20 20 20 20 20 20 20 20 20
TOTAL PARTY 50	50	50	5.2

MINI	NG.		
2.000 Big Four 2.000 Braden Copper 5.000 Butte-New York, 800 Coms Artz Smelt, 300 Davis-Daly Cop. 5,600 *EI Pano Con. 2.200 Eig Con. 300 Giroux	52 52 7% 7% 7% 2% 2% 2% 2% 1 1 7 7-32 7-32 5% 5% 10 10%		27-2 21-1008885-di-
200 Tenopah Esten 200 Tustumne Copper.	2, 30	i.a.	2
2 000 *Wettingfer S M.	00 05	60.	64

## BONDS.

\$2,000 Braden Cepper 7s. 155 155 155 155 \*Sells cents per share. †When issued. !New. [Ex dividend. 10dd lots.

# STOCKS IN OTHER CITIES.

	BOSTON	ST	oc	K	S.
sed.	by Charles 11	ead	20 1	50.	N

ĸ	* ( 対元の ないたかま)
7	LAND.
	Boston Land 7's 8 East Bos Ld. 14's 1 MISCELLANEOUS.
	Am Ag Chem 61 C1 by Geo Ry & E 124 b 1 do pref. 199 b 190 b do pref. 20 4 Am Preum. 4 b 4 Mass Electric 20 b 4 do pref. 19 19 b 19 b 19 b 19 c 19 pref. 192 Am T & T. 145 b 145 b 2 mass Gas. 8 b 4 Am Wool pr 90 96 b 4 do pref. 19 2 Am Zine 22 32 b 4 b 19 k 19
	RAILROAD.
	Box & Alb., 215 217   B & W El pf 53 5

	Latination I topyweller	WALL I STATESTICK MINISTRAL
		RAILROAD.
	Bos & Alb. 215 Bos & Maine, 96 Boston Elev. 127 Bos & W El	217 97 NY NH & H.13414 W E St Ry., 85
1	*AT&TCTr4s 90%	BONDS. 90% AT&T Cvt4s.114
1	tameture 9	MINING.

T Cvtts 114	
Copper., \$8% Consol. 7 (consol. 7 (consol. 7 (consol. 7 (consol. 7) (consol. 7) (consol. 20 (consol. 2	89 7 7 1 1 1 1 2 2 2 7 7 1 1 1 1 2 2 2 7 7 1 1 1 1
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Consol. 7 gam. 3 wk 7014 ower. 1054 1 2814 in Cons. 2218 sing. 7 % Hutte. 3004 1 286 do Cop. 912 comminon 5742 ay. 5 ha 118 y. 9212 consol. 22 Fe. 3012 consol. 22 Fe. 3012 cok Ariz 2234 uck Ariz 2234 titah. 65c & Boat. 118 3 634 d States 4512 pref. 50 Apex. 234 Copper. 334 titah. 65c & Boat. 1115 Copper. 302 Apex. 234 Copper. 334 titah. 65c & Boat. 34c titah. 61c titah. 65c & Boat. 34c titah. 65c t

# PHILADELPHIA STOCKS.

Broad at	reet, N	adeip	hia.)	Aug :	South
Am By Co.	Bid. As 43% 43% 75% 12% 8 19 62 22 33	ked. 4475 4476 7556 1210 1010 1016 6224 1336		51 15 (1) 14 14 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	91 86 52 435

ished by Charles D. Barney & Co., No. 25

# BONDS. BALTIMORE STOCKS.

Broadway, N. German street	Ban	HILLOUR.	D.				t
Flid. A	siked.	1			Bid. A	asked.	t
C Ry 5s.103 R E 1st 5s 95 5 to Ry 5s.100 nset Coal 102 5 nset Pow 115 le pref. 112 to 45s. no	105 101 104 104 117 113	N R Nor Seab do do Unito	& Lat 1	nal	60% 128 25 54 54 55 87 97	100%	80 5 5 7
t Duck 5s 74 is B lst 4s 51 us Oil ctfs 15	511 16	do	int findg	lit.	85	85%	10

# DU PONT DISSOLUTION THE COTTON MARKET Conditions and Crop News.

Supporting orders in October and other

new crop months kept the cotton market firm yesterday, and the close was at a: advance of three to six points, within two Pierre S. du Pont, acting president of the or three points of the best. Private crop

					- 1	caler-
0,-		Open.	High.	Low.	£5080	day.
he	July	11.24	11.28	11.24	11.20 5 11.27	11.23
	August	11.25	11.36	11.28	11.34@11.35	
	September.				11.419/11.42	11.36
	October				11.51@11.52	11.46
	November.		10.00		11.55@11.56	11.50
	December.	11.58	11.63	11.57	11.619/11.62	11.55
	January			11.52	11.556 11.56	11.50
	February.		HATTIA.	CENTAUE.	11.59@11.60	11.53
	March	11.60	11.65	11.50	11.64% 11.65	11.59
nt	Ancil	2 41 100	W. W. C. C. C.	14.4.19111	11.650(11.67)	
he.	May	11.62	11.68	11.62	11.65@11.67 11.68@11.69	11.62
of ds at	19,690 bal American, 5,000, mids 2½ points vance of 2 6,41d; Aug toher, 6,53c ber-Decemi January-Fe	es; s; 5,000 lling u declin 63 pol- ust-Se l; Octo ber, 6 bruar;	eculation important, e. clos nts, Juptembe ber-No. 125d;	fon at orts, 6.60d; ed ster dy, 6.4 r. 6.46 vember Decen 23/gd;	ad demand, ad export, 11,000; Ame futures oper ady, at a ne 2 hd; September, September, c, 27 hd; N her-January February-J	1.000; rican, ned at et ad- ugust, er Oc- ovem- and darch,
	May-June, stendy; clo	6.26d. ths, a	Man-	hester usiness		t, but
N.	New Orl	eans.	July 2	-Cott	on futures e	pened

571, or 3.7 per cent.

The \$308,700 increase in gross for the twelve months suggests that operating revenue this year will cross the \$3,000,000 mark, the

August Septem Ontobe Decem Januar	12.22 12.00 ber, 11.84	8	High. 12 28 12 07 11 58 11 71 11 72 11 75 11 80	Low. 12 26 12 05 11 88 11 64 11 64 11 68 11 74	Close 12.26 12.68 11.80 11.70 11.71 11.74 11.79
*Bld	and aske	đ.			

### CONSOLIDATED EXCHANGE.

Railroad have authorized a bond issue of \$5.45.600 for the acquisition and extension from Raleigh to Charlotte, N. C., of the Raleigh, Charlotte and Southern Railway Company's properties and franchises, and the reservation of \$355.600 other bonds in connection with the same property.

MITIM VODY CHEE ination news was received the market was awaiting one. Strength had been the characteristic in the early dealings, with several prominent stocks registering sharp represented in the transactions. Much attention was devoted to dealings in the local tractions, with commission houses handling a particularly large business in Brooklyn Rapid Transit. Detailed opera-

STOCKS	3.			18
iles. Open	High.	Low.	Close.	1
180 Amai Copper 85%	565	85.%	85.55	0
80 Am Beet Sig., 74%	74 4	73.5	74	
600 Am Can 34%	34%	33 5	34%	
90 Am C & Fy 10 5	70935	59	50	
110 Am Cot Off 52%	54%	5276	54.4	
19 Am Ice 27 4	2714	27%	27%	10
90 Am Leco 44%	4414	43 %	44	
1.580 Am Smelting 86%	87.16	86	8654	A
150 Am Sugar 130	13174	130	180 4	8
50 Anaconda Cop 43%	435	4316	40.16	, t
150 At Top & S F.107%	106%	107%	30654	1
2,510 Brook Rap Tr. 94%	94.94	9214	9334	A
180 Central Leath., 26%	2715	26 %	27.4	W
760 Ches & Ohio 80%	81%	80%	81	10
60 Ch Mil & St P 105%	10556	105	105	r
30 Cel Fuel & Iron 31%	32%	2001.000	3216	100
60 Consol Gas 143%	14354	142%	142%	7
10 do lat pref. 6454	741s	2414	215 14 54 14	
460 Gt Nor pref 135 %	135 54			1.55
50 Gt Nor ere cifs 42%	43%	42%		12
200 Hide & Leath, 5%	8.7	511		2
720 Inter Metro 21%	22	21%		E,
1010 do pref 61	62	60%	811	n
10 Kan City So 25%	25 %	251	2514	-
800 Lehigh Valley. 172	17254	170%		ti
So Louis & Nash 1804	161%	160%	161	122
80 Louis & Nash 160 to 10 Mo K & Texas. 28	28	28	28	1/4
29 Mo Parific 37%	37.12	3734	3714	10
510 Nat Lend 58%	9052	58%	60%	1
80 N Y Central 117%	11844	11716	11719	l é
50 Newada Con . 22%	224	21.76	21 %	0
80 N Y Ont & W. S1	9.015	- 31	3214	kö
20 Norf & West 115%	115 %	115%	13574	l e
270 Nor Pacific 1215	121	12116		w
240 Penn	124 %	124	12416	ti
40 Pitts Coal 2278	2218	2215	2216	11
10 Hallway Spgs 56%		30%	36%	75
20 Ray Con Cop., 22	22	22	0.0	11
100 Reading167%	£02578.	10015		[11
20 Rep Steel 28	2812	25	2815	
110 Rock Island 25% 10 do pref 50%	25% 50%	25 50%	5016	
40 South Pag 110 %	770.75	1105	4.444.60	
240 Southern Ry . 28%	2914	28%	2834	1
170 Tenn Copper . 44 4	44.5	4114		8
30 Third Ave 40%	4015	4014	405	D
10 Un Bar & Pan 1314	1915	1224	13%	
10 Un Bag & Pap 13% 2580 Union Pac 170	17054	109%	160%	
170 tf 8 Rubber 66%			67.74	-

100 Westing Elec., 77%, 8,850 Total sales.	77%	77%	77%	
MINING				
900 Atlanta 23 800 Belcher 15 800 Crown Prac 15 80 Crown Point 45 800 Crown Point 45 800 In Eutler 60 910 Mexican 25 920 Mexican 25 920 Fitts Sil Peak 10 800 Fortland 92 8,000 Total sales.	.45	23 .55 .15% .45 .60% .28% 2.75 1.10	.23 1/2 55 15 1/3 .45 .60 1/2 .38 1/2 2.75 1.10 .02 1/3	

### MISCELLANEOUS STOCKS. (Furnished by Frederic H. Hatch & Co., New

2	York and	Bo	ston.3		200	
	17-33-20-113-33	Int	Int			a:
ú.			period.	Bid. A	alred.	10
	Am Bank Note	4	Q-J	48	50	by
*	Am Bank Note pref	- 6	0.3	53	14	tn
4	Am Bress	12	Mo	154	108	lo
	Am Chicle			220	Modifi-	de
	Am Chicle pref		0.1	105	108	C
4	Am Dist Tel of N J		81	51	5.3	61
	Am Press				78	10
	Am Thread pref		JAJ	4%	Bita	W
	Am Typefounders		LaL	47	50	In
	Am Typefounders pref	7	Q-J	160	102	er
	Am Typefound d 68	-	MAN	100	9304	
	Am Typefounders new	6	M&N	100	102	th
	Babcock & Wilcox	7	Q-J	10115	103	
-1	Barney & Smith		06.00	10	15	1.11
	Barney & Smith pref	6	Q-M	80	90	bu
	Blorden's Cond Milk	6	Q-M	127	128	90
	Blorden's Cond Milk pt	4	Q-31	107	105	H
	Bush Terminal	4	J&J	65	75	Fin
- 1	Cent Fireworks			4	6	21
4	Cent Fireworks pref	_	mercon a	1784	0	81
g.	Conn Ry & Light	4	Q-F	79	\$2	1.4
	Celluloid	6	JAEx	142	145	
1	Du Post Powder	-	Q-M	180	4:50	100
	Du Pont Powder pref		Q	94	96	10
5	Empire Steel & Iron	-		1	10	A
	Empire S & I pref		Witness.	37	42	Se.
	E W Diss.	-	State of the last	70	10	Or
	E W Rites pref	- 8	Q-J	120	125	No De
	Pederal Light & T	-	-	23	36	Ji
	Federal Light & T pref.	-		81	53	F
i	Hall Signal		Section 1		7	31
	Int Midgel	20	Ex	315	220	
4	Int Nickel pref	- 150	No. of Concession, Name of Street, or other Designation, Name of Street, Name	1.15	120	A
	Int Sliver prof	7	Q-J	125	130	74.
	Kirby Lumber pref	-	-	35	45	Jr
	Kings Co E L	8	M&N	131	103	
	Nat Cash Reg pref	7	343	128	135	ME
1	Niles Bement-P	- 6	Q.F	85	90	711
A	Niles Rement P pref	- 6	O.F.	58	105	el
	Otis Elevator	- 85	Q.P	74	77	\$2
	Old Dominion St	15	J&J	95	105	82
	Pac G & E	-	A. 44	62	63	81
4	Pac G & E pref	10	Q-F	91	93	52

on Typewriter ist pf 7 A&O ion Typewriter ist pf 8 A&O ion Typewriter ist pf 8 A&O i Finishing pref. 7 Q-J i Finishing lat 5s. 7 Q-J i Finishing con bs. J&J Finishing con bs. J&J

\*Ex dividend. †Ex 50 per cent dividend. HIGHER STOCK EXCHANGE PAY.

Many employes of the New York Stock Exchange are to have their salaries raised beginning on July 15, the advance, it is said, being the first in thirty years and being due to the suggestions of some of the newly elected members of the governing committee, which were inspired by the increase in the cost of living. The increases in salaries will affect a large proportion of the 250 employes, who range from porters and messengers to superintendent, and it is said that \$5\$ a month will be added to the compensation of each employe for every stripe which encircles his coatsleeve, each stripe reoresenting five years service with the Stock Exchange. Superintendent Burns, who has been with the Stock Exchange for forty years, has eight stripes on his sleeve.

### Cereals and Coffee Still on the Downward Path.

Plentiful rains over the spring wheat district put an end to all fear of drouth, and as a result there was liquidation which carried prices down about a cent a bushel. A slight reaction near the close shaved off part of the loss, and final figures were Addic net lower. Reports from Kansas seemed to authorize estimates of \$8,000,000 bushels, while a winter wheat estimate of 363,000,000 bushels was put out, the spring wheat figures being 263,000,000. Corn most of the day was easy, but, as with wheat, a reaction near the close steadied the

Butter, tubs	20.591	Millfeed, tons	107
		Copper, bars	1,715
Eggs, cases D d poultry, pigs	20 751	Lead, pigs	3,365
Drd tontrey ples	0.539	epelter, slabs	1,470
do alive, crates.	97	Rosin, bbis	2,500
Cotton, bales	1,696	Rosin oil, bbls	86
Wool, szcks	1,150	Spirits turp'e, bbls	100.1
Apples, bbls	101	Tar. bbls	165
Ap'cots (Cal), bxs	506	Hacon, pkgs	310
Beans (d'd), aks.	150	Canned beef, cases	6,100
Cher's (Cal), bxs.	5,550	Cutmeats, pkgs	1.831
Onions, bbls	65	Grease, pkgs	143
Or'ges (Cal), bxs.	11,065	Hams, tierces	100
do (Fia), bxs	the state	do pkgs	104
Peas (d'd), bush	652	Lard, Herces	255
Peanuts, sacks	50	do kegs	2,000
Pine'es (Fin), cts	1,200	do pkgs	253
Plums (Cal), ets.	1,775	Pork, bbls	244
Potutoes, bbbs	11,065	Tallow, pkgs	1.10
Rice, pockets	2,525	Broom corn, bales	85
Cornment, bbls	50	Hides, bales	130
do sacks	5,575	do bdla	1.215
Cot's d meal, ska.	400	Molasses, bbls	- 80
Flour, bbis	19,682	Cot's'd oll, bbis	370
do sacks	51,991	Linseed oil, bbls	300
Hay, tons	3.565	Oleo oil, tierces	5.45
Malt, bush	3,000	Soan stock, bbis	45
Oats, bush	58,00%	Spirits, bbis	195
Oatmeal, bbls	400	Sugar, bbls	200
Officake, sucks	4,563	Tebacco, hhds	150
Straw, tons	50	do pkgs	80
Wheat, bush	24,000	Whiskey, bble	121
	EXP	ORTS.	
			27.45

eed, th ay, bales loobol gals	874 10,000 82 13,500	Grease, Ib	11.66 1.86 2.56 57.56
CASH	QU	OTATIONS.	
on, Nor, No 1 foundry	15 75 15 75 1,25	Flour. Mpls pats Cotton, middling Coffee, No 7 Rio Sugar, granul'ed Molasses, O.K. p.	11.65 14 5.00

when figures were provided the market and the main gives were were the common provided by t

14-40 101				Y	ester-
	Open.	High.	Low.	Close. 15.47@13.49	day.
July			100	15.47@13.49	13.57
August	13.55	13.00	18.00	13.013110.07	10.00
September	13.65	13.69	13.65	13.07@13.08	13.75
Detaber.			AND MARKET	13.746 13.75	13.82
November. December.				13.79@18.80	13.89
December.	13.84	13.87	13.84	13,86913.87	13.94
					13.98
February	100000			13.85查13.86	13.95
March	13.88	13.93	13.88	13.85@13.86 13.94@18.95	14.04
Arell	-			13.96億13.97	14.05
2. Car	12.93	13.98	13.93	13.96章13.97	14.00
True	13.93	13.93	13.93	13.97@13.99	14.06
market, li cline in gr 521, fami \$21, BEF \$18.50; pa \$2003229.50 \$81, DRE \$10 \(\frac{1}{2}\); quiet 12 \(\frac{1}{4}\) \$12 \(\frac{1}{2}\);	irgo st ain. I iv. \$2 F Me cket, i B SSED igs. II c. TA	PORK- 0 y \$21 ess, \$15 \$17 % \$1 EEF HOGS e. CU 11 tyc. VLLOV	N Chiese Stead Stead Stead Stead T MEL Pick V Du	ired by lowerings, and the law Mess, \$2 rt clear, 31 50; family, extra India (\$\$\text{S}\$\text{Qulet}\$, Macons ATS-Pickled hams, \$\$11.\text{Special}\$, c. LARD-city, 10\frac{1}{2}\$\text{G}\$	0 50 60 9 25 60 \$18 50 mess. \$28 60 , 10 4 d bel-teady. 6 % c:
was about the first	a contract of	er to seem of the	\$2,000	th America.	1 22
Continent.	11.200	: Braz	Il keg	s. 13c. Com	pound

Louis: London, 128, 1RON—Cleveland warrants, 55 50 9d in London; locally firm; No 1 foundry Northern, No 1 Southern and 1974, \$15 506 \$16; No 2, \$15 206 \$15 75.

No 2, \$15 206 \$15 75.

MOLASSES AND SYRUPS—Quiet, with prices unchanged.

NAVAL STORES—Spirits turpentine quiet. Rosin and tar steady and unchanged. Refined perform steady and unchanged. Refined perform steady and unchanged. Refined perform steady at recent prices. RICE—Steady to firm, with moderate department of the steady and the steady and unchanged. Refined perform steady at recent prices. RICE—Steady to firm, with moderate department of the steady and the steady an

Co telegraphs Louislans crop movement to date as follows: Receipts rough, 1.122,769 sneks, against 1.228,600 last year; sales cleaned, 1.100, 480 pockets, against 1.174,350 a year ago.

SUGAR—Refined dull. Fine granulated, 4.25 for he, less 2 per cent cash. In London her sugar was quiet but \$4,61\text{ year for the control of sugar in Cuba thus far is 1.730,600 tons. Haw here steady but quiet; centrifued, 96 test, 3.86c; muscovado, 80 test, 3.30c, and molassos sugar. 8t test, 3.06c. The visible production of sugar in Cuba thus far is 1.730,600 tons, or 77,000 to 82,000 tons ahead of that year. In Cuba, 22 centrals are now getter, 75,000 tons, or 77,000 to 82,000 tons, ahead of the control of lest year. In Cuba, 22 centrals are now getter, 75,000 tons, or 77,000 to 82,000 tons, compared with 19,000 and 9,000. Exports were 30,000 tons, compared with 433,000 and 185,000. states and 4,000 test, 25,000 stotes and 4,000 test, 25